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Figure 3

Oil production in six of the eight largest oil producing nations declined in the first 10 months of 2006.

2005 Production Rank	Average Daily Production Country Jan-Oct 2005 Jan-Oct 2006 % Change			Decline Due to Geological _Limitations?_	
1	Saudi Arabia	9,560	9,228	-3.5%	Unknown
2	Russia	9,007	9,197	2.1%	
3	United States	5,232	5,121	-2.1%	Yes
4	Iran	4,141	4,029	-2.7%	Unknown
5	China	3,616	3,684	1.9%	
6	Mexico	3,330	3,293	-1.1%	Yes
7	Norway	2,705	2,491	-7.9%	Yes
8	Venezuela	2,570	2,515	-2.1%	Unknown

Notes: Based on January 2007 data of the US Energy Information Administration

Production in thousands of barrels per day.

Announced OPEC cutback began 11/1/2006, so should not affect these figures.



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<u>Year</u> (1)	Oil Sands <u>Production</u> (2)	World Oil <u>Production</u> (3)	Oil Sands % of World <u>Total</u> (4)	Investment in \$ Billions (Canadian) (5)
1998	590	75,679	0.8%	\$1.5
1999	568	74,879	0.8%	\$2.4
2000	609	77,793	0.8%	\$4.2
2001	659	77,717	0.8%	\$5.9
2002	744	76,957	1.0%	\$6.8
2003	864	79,565	1.1%	\$5.0
2004	994	83,005	1.2%	\$6.2
2005	992	84,564	1.2%	\$10.4

(2) Production in thousands of barrels per day, based on data of Canadian

Notes:

Association of Petroleum Producers. Includes both syncrude and bitumen.

(3) Production in thousands of barrels per day, based on

"Total Liquids" data of US Energy Administration. (4) Column (2) / Column (3).

(5) Canadian Association of Petroleum Producers

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Note: World oil discovery over 10-year periods, by Association for the Study of Peak Oil and Gas.

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